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PREMIER CONDO MARKETING FIRM ACQUIRES THE BROKERAGE ASSETS OF WINDERMERE BUILDER SERVICES, INC. (“ONSITE”) TO OFFER COMPLETE “ONE STOP” SOLUTION

New Real Estate Brokerage Established to Replace Former Marketing & Sales Alliance

SEATTLE, WA. (June 11, 2009) – Representatives at Realogics, Inc. today announced the establishment of their independent realty group *Realogics Brokerage, LLC*. The company also confirmed a brokerage asset purchase agreement with long-time sales partner Windermere Builder Services, Inc. (DBA Windermere “OnSite”). The two firms have retired their non-exclusive marketing and sales alliance, which generated more than 1,000 presales during the most recent condo development boom in downtown Seattle and Bellevue.

“An independent brokerage provides us the flexibility to explore all opportunities while ensuring both continuity and the highest standard of professionalism for our developer clients, the real estate community and homebuyers for which we serve,” said Dean Jones, President and CEO of Realogics, Inc. “Realogics now provides the most comprehensive research, design, marketing and sales brokerage services available under one roof.”

As Managing Member for Realogics Brokerage, LLC, Jones has appointed Sam Cunningham the Designated Broker and a partner in the new company. Formerly Vice President of Windermere OnSite, Cunningham has directed dozens of projects and has managed more than 60 licensed sales agents since 2006.

“We recognize the approaching dearth of new construction projects in the supply pipeline - so this acquisition is well timed for us”, said Pat Grimm, a co-owner of Windermere OnSite and the designated broker (and sole owner) of Windermere Real Estate / Capitol Hill, Inc. “Realogics is an exceptional marketing and sales enterprise and they are well positioned to manage their brokerage operations moving forward.”

Realogics has acquired eight licensed agents and took assignment of project listings for both Fifteen Twenty-One Second Avenue and The Parc in downtown Seattle. The firm also partnered with Windermere OnSite to assign existing onsite agent teams to in-house sales management solutions at Escala, Gallery and Equinox in downtown Seattle and The Bravern Signature Residences in downtown Bellevue. Realogics remains a marketing partner for Escala and The Bravern Signature Residences. Windermere OnSite will retain their corporate entity and their builder-oriented franchise agreement with Windermere Real Estate, which is generally restricted to project sales.

“We welcome this consolidation of our marketing and sales teams and look forward to continued success with Realogics,” said Tom Parsons, Senior Vice President and General Manager of Opus Northwest, LLC; developer of Fifteen Twenty-One Second Avenue. “It makes perfect sense to us.”

Establishing a boutique brokerage while other real estate brands are contracting exemplifies Jones’ confidence in Seattle’s market fundamentals. In the near term, Jones anticipates increasing demand for real estate strategy consultations with developers and lenders; accelerated marketing solutions; and some new construction presales of more boutique product niches. The firm plans to establish a key position within an improving resale marketplace while continuing to advise developers, which are awaiting the start of the next development cycle.

About Realogics, Inc.

Realogics, Inc. is a Seattle-based real estate consultancy and the managing member of Realogics Brokerage, LLC. The group offers both developers and lender clients a complete marketing and sales solution for in-city condominiums and mixed-use properties. Representing more than \$1 billion in new construction inventory, Realogics and their clients have been recognized nationally with more than 100 individual award honors for design, marketing and sales excellence. Its principal Dean Jones is a regular contributor to local and national media on in-city real estate market trends. For more information please visit www.realogics.com.

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